

**Duluth Public Schools Academy
Finance Committee Meeting Agenda
DECS Business Office, 629 W Central Entrance**

February 14, 2022

Present: Drew Steile , Dave Spoelhof, Kristin Grill (ex officio), Ryan Goldberg

Administration: Tammy Rackliffe, Tim Golden, Serina Modec-Halverson

Public:

Excused Absence:

Called to order: 5:33 pm

FY22 Budget Review:

Cash Flow Review: in & outflows down, modestly, nothing unusual.

Health Care: HSA payment for December booked in January. Claims down, back to budget.

Treasurer's Report: DCOH 97.8.

Board Provided COVID Sick Leave: Summary of staff usage: value around \$73k. Much appreciated by staff.

Lines of Credit Renewal: Recommend approval, moved to executive committee as document not yet ready.

Bank Signatory: Update for new Officers.

Motion for the approval of the following resolution:

Be it resolved that,

(1) This Corporation has designated NSBC as a depository of its funds and to provide other financial services as provided for in this resolution.

(2) This resolution shall continue to have effect until express written notice of its rescission or modification has been received by NSBC. Unless modified by this Corporation, resolutions adopted by this Corporation will remain in effect until NSBC is provided with an express written notice of modification or revocation.

(3) All transactions on behalf of the Corporation with NSBC are hereby ratified, approved and confirmed.

(4) Any of the persons named below, so long as they act in a representative capacity as agents of this Corporation, are authorized to make any and all other contracts, agreements, stipulations

and orders which they deem advisable for the effective exercise of the powers indicated below, concerning funds deposited in NSBC, monies borrowed from NSBC or any other business transacted by and between this Corporation and NSBC subject to any restrictions stated below.

(5) Unless modified by this Authorizing Resolution, all prior resolutions adopted by this Corporation governing the operation of this Corporation's

account(s) are in full force and effect.

(6) This Corporation agrees to the terms and conditions of any account agreement properly opened by an authorized agent of the Corporation. The Corporation authorizes NSBC to charge for all checks, drafts, or other orders, for the payment of money, drawn on NSBC, as long as they contain the required number of authorized signatures for this purpose.

(7) This Corporation authorize NSBC to furnish, at its discretion, credit cards and debit cards to authorized agents of the Corporation to facilitate those powers authorized by this resolution or resolutions in effect at the time of issuance.

(8) This Corporation acknowledges and agrees that NSBC may rely on alternative signature and verification codes issued to or obtained from an authorized corporate agent on this resolution. This includes Personal Identification Numbers (PIN), digital signatures and facsimile signatures on file with NSBC.

Give Butter Fundraiser / Donation Platform: donations for Wolf Ridge trip, 5th graders.

Next Meeting: Monday, Mar 14, 2022

Adjourned: 6:02 p.m.
Respectfully submitted,
Gerard David Spoelhof, Treasurer