

**Duluth Public Schools Academy
Finance Committee Meeting Minutes**

June 21, 2021 5:30pm via Zoom Meeting

<https://us02web.zoom.us/j/88602639750?pwd=VnlxeUJlRzhFdS96dndmdVFLeUphQT09>

Meeting ID: 886 0263 9750

Passcode: 594239

Present: Andrew Richey (ex officio), Amanda Bruggman, Hilary Hodgman (immediate past president), Gerard (Dave) Spoelhof, Drew Steile.

Administration: Bonnie Jorgenson, Tim Golden, Serina Modec-Halverson

Public:

Excused Absent: Ryan Goldberg

Called to order: 5:32 pm

FY21 REV2 Budget:

Cash Flow Review: nothing unusual or concerning.

Health Care: claims up, but stop loss reimbursement compensates.

Treasurer's Report: DCOH stable @ 115.6. Expenditures @ 83% of budget for year.

FY22 Raleigh Portable Lease MOU: Same as FY20 due to reduced enrollment. **Motion to Approve:** Raleigh Portable Lease MOU.

FY22 Raleigh and North Star Building Lease: Lower due to reduced enrollment. **Motion to Approve:** North Star Building Lease Agreement.

FY22 Budget

FY22 Budget Assumptions Overview: DSCR 1.11, DCOH 65, enrollment 1025. Revenue side in question due to state legislature uncertainty.

Spending the Fund Balance - Review

FY22 Salary Discussion / Options. Considerable discussion. Final recommendation to board pending. Special Finance Committee meeting set for 6/29, 5:30 pm.

FY22 ESSER II and III Funds Used

Will hold a special board meeting to approve FY 22 budget on Tuesday, June 29, 2021 at 6:30 p.m.

Chartwells FY22 Food Service Contract: We have not yet received the contract from Chartwells. Hoping it may be available before tomorrow's board meeting.

Other:

Adjourned: 7:09 p.m.

Respectfully submitted,

Gerard "Dave" Spoelhof, Treasurer