

Duluth Public Schools Academy
April 2021 Finance Committee Meeting
April 26, 2021
5:30 p.m.

Join Zoom Meeting

<https://us02web.zoom.us/j/83916373715?pwd=a3ROY2FxWHdjNlpaSE1SWnBYbGRmQT09>

Meeting ID: 839 1637 3715

Passcode: 150483

Present: Andrew Richey, ex officio. Amanda Bruggman, Ryan Goldberg, Hilary Hodgman (immediate past president), Gerard Spoelhof, Drew Steile.

Administration: Bonnie Jorgenson, Tim Golden, Serina Modec-Halverson

Public: none

Excused Absence:

Called to order: 5:31pm

DPSA Form 990: Draft is complete and reviewed. Seeking acceptance from Board and Board Chair signature

Motion: Motion to accept the DPSA Form 990 as approved.

Auditor Engagement Letter – Minor \$700 increase from last year, Recommend - Motion: Motion of approval of Auditor services contract from RedPath for FY21 audit year.

FY 21 Budget Review:

- Cash Flow Review: inflows/outflows up slightly.
- Health Care: 2nd employer HSA distribution this month.
- Treasurer's Report: note donations.
- Enrollment: Updated ADM for 2020-21 school year of 1083, submitted to MDE 4/2 will recoup some additional funds (about \$122k)

FY 22 Budget:

- Proposed Revision 400-8 Special Education Staff Salaries: allows flexibility to respond to market changes in special education salaries.
Motion: Request approval of revision to policy 400-8, Special Education Staff Salaries.
- 21-22 Stipend Update: Lines 13 & 14 are new. Lines 32, 36, 37 and 38 are increases from \$25 to \$30/hr.
Motion: Request approval of FY21-22 Stipend update.
- Benefits Update

Health Insurance Renewal: Review of HealthEz renewal options and recommendations. Request approval of a motion to "Approve contract with Garden State and HealthEz in the Aggregate Max Liability amount of \$2,468,550 and a Specific deductible of \$110,000" This is a 3% increase over FY21 and a 3% increase to staff cost. Target for enrollment completion is May 14.

Health Add-ons: Rx program continuing, Diabetic Supplies program, Telehealth (\$3/p/m), General Medical visits at \$0/visit for members

Ancillary Benefits: Life, STD/LTD, AD&D: No cost increase to the school or staff. Request approval of a motion to “Approve a contract with The Standard for Ancillary Benefits at the FY19/20 rates.”

HSA / COBRA Admin: Interviewing two companies to replace Compensation Consultants, new tools / capabilities, better responsiveness

ESSER Funds Update

ESSER 2 is \$634,952

ESSER 3 is \$1,426,011.15

ESSER 2 budget proposal presented. Will submit to MDE for approval.

Adjourned: 6:45 p.m.

Respectfully submitted,

Gerard “Dave” Spoelhof, Treasurer