

Duluth Public Schools Academy
Finance Committee Meeting Minutes
December 14, 2020 ZOOM Meeting

Join Zoom Meeting

<https://us04web.zoom.us/j/77035694661?pwd=eE9SNHhWWmdvRWg5UytpdGpRNUU3dz09>

Meeting ID: 770 3569 4661

Passcode: 4JjU5J

Present: Lon Hanson, Andrew Richey, Amanda Bruggman, Dave Spoelhof, Hilary Hodgman
Ex-Officio

Administration: Bonnie Jorgenson, Tim Golden, Serina Modec-Halverson

Public: None

Excused Absence:

Called to order: 5:32 pm

FY 21 Budget Review: Committee reviewed documents.

Cash Flow Review: On track

Health Care: On Track

Treasurer's Report: Reviewed

FY21REV1 Budget Proposal: Reviewed and recommend approval

5 Year Budget Work: First Draft at Retreat in January

MOE Issue: Historical: Due to less use of health care by special education employees in 2018-19, which we had no real way to predict, we will be approximately \$150,000 under our required Maintenance of Effort (MOE) and will need to repay that to the federal government in 2020-21. **UPDATE:** Final amount of revenue withheld \$45,433.09

CRF Funding Update: Draws complete, high level listing of what it was spent on

ESSER and GEER State Funds: Still available

Technology Funding and Spending: E-Rate funding \$211,255 reimbursed at 60% for \$126,753. Letting RFPs for school bandwidth expansion in January

Internet Access for Staff Working from Home: Finance committee reviewed policy and decided to keep policy the same as staff have access to internet at school.

Lines of Credit Renewal: Will happen January-March, starting process with Bank now

Next Meeting: Tuesday, January 19, 5 p.m. Finance and 5:45 p.m. Ex Committee

Adjourned: 6:52 p.m.

Respectfully submitted,
Lon Hanson, Treasurer