

DPSA Finance Committee Meeting
Monday, September 14, 2020 – 5:30pm
ZOOM Meeting

Join Zoom Meeting

<https://us04web.zoom.us/j/74342414164?pwd=R0dLWERiYzVvelVYdHJpS21rZ0NsQT09>

Meeting ID: 743 4241 4164

Passcode: 5miDur

Present: Lon Hanson, Gerard (Dave) Spoelhoff, Andrew Richey, Hilary Hodgman

Administration: Bonnie Jorgenson, Tim Golden, Serina Modec-Halverson

Public:

Excused Absence: Amanda Bruggman

Call to order: 5:28 p.m.

- **19-20 budget closing update**
- **FY21 Enrollment and Budgeting Update** - 1083 enrollment, 1150 target enrollment.
 - Report on family choices when students left our school
 - DECS K-5 class size reduction hybrid/distance learning plan (reassigned, new hires), also have not rehired Raleigh art teacher or one/three North Star physical education teacher
- **20-21 budget- On track**
 - **Cash Flow update**
 - **Health Care**
 - **Treasurer's Report**
- **19-20 Audit**
 - **Board Member Representation (Conflict of Interest)**
 - **Trial balance on first UFARS upload, met**
 - **On track with auditors, have engaged Actuarial review for OPEB**
- **State School Finance Taskforce** - MDE based group that is currently making proposals for significant changes to public charter school funding
- **Workers Comp Audits: In Process, no issues foreseen**
- **Insurance renewals**
 - **TCDBC - November**
- **Contracts**

- **Snow Removal – Published on website and emailed to prospective vendors**
- **Change in Accounting Standard for Robotics**
 - **Auditor recommended action based on our request**
 - **Motion from the committee “We motion that the School’s fund Balance Policy for FY21 be suspended for the robotics program, to allow the use of non-restricted funds before using restricted funds.”**
- **Next meeting Monday, 10/19/20 5:30 p.m.**

Adjourned: 6:19 p.m.

Respectfully submitted,

Lon Hanson, Treasurer