

**Duluth Public Schools Academy
Finance Committee Meeting Minutes**

January 21, 2020 North Star Academy Conference Room

Present: Treasurer, Kristin Grill; Vice-Treasurer, Lon Hanson; Andrew Richey; Amanda Bruggman; Ex-Officio, Hilary Hodgman

Administration: Tim Golden, Serina Modec-Halverson

Public: None

Excused Absence: None

Called to order: 5:02 pm

FY 20 Budget Review:

Cash Flow Review: On Track

Health Care: On Track

Treasurer's Report: On Track

Monthly Budget Detail: Would like to adjust the information presented to the following schedule:

Monthly – All Non-personnel details updated

Quarterly – Entire budget updated (Non-personnel plus personnel and revenue)

Twice per year – Revised budget (November & May)

Next Year's Budget - June

Lines of Credit Renewal: set for renewal, bring documents to Board in February

HealthCare and MOE: setting appointments to review, will cover in February

Next Meeting: Monday, February 10th, 5:30 p.m., a week early due to Winter Break

Adjourned: 5:50 p.m.

Respectfully submitted,

Kristin Grill, Treasurer