

**Duluth Public Schools Academy
Finance Committee Meeting Minutes**

February 11, 2019 North Star Academy Conference Room

Present: Treasurer, Kristin Grill; Vice Treasurer, Lon Hansen; Andrew Richey; Val Petersen,
Ex Officio -- Hilary Hodgman

Administration: Bonnie Jorgenson, Tim Golden
Public: Glory Kibbel, IQS (Authorizer) representative
Excused Absence: Amanda Bruggman

Called to order: 5:31 p.m.

Review Purpose of Committee: From Bylaws and Board Policies: Bonnie reviewed purpose of Finance Committee per board policies.

Food Service Audit Completion: CACFP Snack program no findings. Finance finding, incorrect UFARS expense coding – has been corrected: Tim reported this was a simple correction.

Health Insurance Renewal: Targeting info by March, may be April. Target for renewal completion May 15 – June 1: Tim reported there will not be a recommendation to change renewal period at this time. Will continue to monitor renewal timing.

FY 19 Budget Review: On track: Tim reviewed. No significant issues.

Cash Flow & Health Care Review: On track: Tim reviewed. No significant issues.

5 Year Budget Work: Review assumptions, proposed framework and options: Bonnie reviewed. Work continues on with the plan.

Adjourned: 6:28 p.m.
Respectfully submitted,
Kristin Grill, Treasurer