

Duluth Public Schools Academy Finance Committee Meeting Minutes

June 18, 2018 North Star Academy Conference Room

Present: Hilary Hodgman; Ex-Officio, Andrew Richey; Treasurer, Neil Byce; Immediate Past President, Ryan Welch

Administration: Bonnie Jorgenson, Tim Golden, Tim Bovine, Crystal Palmer, Justin Terch, Rachel Komarek

Absent (excused) Nikki Jensen

Public: None

Called to order: 5:31 pm

School Lunch Pricing Review:

Tim G presented proposed new pricing for school lunch. FC approved and will bring to Board for approval.

FY 18 Budget Review/Revision

Tim B reviewed FY 18 budget through mid June 2018. FC approved revisions and will bring to Board for approval.

Cash Flow Review:

Tim B reviewed cash flow. Current assumption is we will not need to use the LOC..

FY19 Budget Assumptions:

Crystal and Bonnie presented assumptions for FY19. Assumptions are unchanged from previous presentation and will be reflected in FY 19 budget. With FC approval, the FY 19 budget will be brought to the Board for approval.

Policy 300-11 series update:

FC approved additional language to 300-11 policy. Will be brought to the Board for approval.

Food Service/Voyaguer Contract Updates

Crystal presented update on contracts for FY 19. No significant changes.

Tischer Creek Sponsorships:

Tischer Creek will sponsor:

- Athletics, Music Concerts, Honors Banquet, Staff Appreciation Event

Bonding Update

Tim G presented an update on bonding reissue. General information provided.

Adjourned: 6:28 p.m.

Respectfully submitted,

Andrew Richey, Treasurer