

Duluth Public Schools Academy Finance Committee Meeting Minutes

October 16, 2017 North Star Academy Conference Room

Present: Hilary Hodgman; Treasurer, Neil Byce; Ex-Officio,
Tim Golden; Immediate Past President, Andrew Richey; Vice Treasurer

Administration: Bonnie Jorgenson, Crystal Palmer, Tim Bouvine

Public: None

Excused Absent: Nicole Jenson, Ryan Welch

Called to order: 5:30 pm

Audit Update:

Crystal provided an update on the audit that is currently underway. The auditors were onsite the week of Oct 2nd. The auditors have asked some of the expected questions that the business office was able to answer on our behalf. Looking at pushing the dates for 2018 audit back to ensure all documentation is available for year end review – this is concerning health care information.

FY 18 Budget Review:

Crystal presented information on the FY18 budget. There was not a lot of movement, out of the normal process, this month that needed to be discussed. There were no further questions from the committee.

Cash Flow Review:

Crystal provided an up to date cash flow report. The Business office is continuing to follow up with the request to have a separate report on the Health Care accounts and their anticipated cash activities in addition to what the Business Office is already providing. This piece should be available at our November meeting.

Van Purchase:

Crystal and Bonnie provided information on the potential van/shuttle that we are looking at purchasing for utilization at the school. There are many questions still being answered such as cost, licensing, expense, etc. We should have a path and direction for the November meetings.

Adjourned: 6:15 p.m.

Respectfully submitted,
Hilary Hodgman, Treasurer