

## **Duluth Public Schools Academy Finance Committee Meeting Minutes**

September 18, 2017 North Star Academy Conference Room

Present: Hilary Hodgman; Treasurer, Neil Byce; Ex-Officio,  
Tim Golden; Immediate Past President, Andrew Richey; Vice Treasurer, Ryan Welch

Administration: Bonnie Jorgenson, Crystal Palmer, Justin Terch

Public: None

Excused Absent: Nicole Jenson

Called to order: 5:30 pm

### **FY 18 Budget Review**

Crystal provided an update on the FY 18 budget. There were questions on the report, which were answered in detail. A suggestion was made to do a revised budget at the December meeting.

### **Cash Flow Review**

Crystal provided an up to date cash flow report. A request was made to have a separate report on the Health Care accounts and their anticipated cash activities in addition to what the Business Office is already providing.

### **FY 17 Year End Update**

Crystal provided an update on the FY 17 year end information. The business office is very close to completion with Fund 2 and Fund 4 already being completed. They are currently working on the health care expenses and the SPED revenues.

### **Van Purchase**

With approval from the board in a prior meeting, administration and the business office have been working on the selection of a van or bus. The project and recommendation should be in place by the October meeting. Currently looking at leasing versus purchasing for cost effectiveness.

### **Online Payments Update**

Crystal provided the update on the Online Payment options for parents. We are currently able to accept Food Service Payments online. Starting in October fees for activities will be able to be accepted online. Kids Club online payments should also be coming soon.

### **IQS Scorecard Review- Finance Section**

Bonnie and Neil provided information on the IQS Scorecard and offered recommendations for updating the Benchmark sections within our control of changing. There are several wording options that could be adjusted to fit the extra priorities our school is already achieving.

Adjourned: 6:31 p.m.

Respectfully submitted,

Hilary Hodgman, Treasurer