

Duluth Public Schools Academy Finance Committee Meeting Minutes

June 19, 2017 North Star Academy Conference Room

Present: Hilary Hodgman; Treasurer, Neil Byce; Ex-Officio, Tim Golden; Immediate Past President, Andrew Richey; Vice Treasurer, Ryan Welch, Nicole Jensen

Administration: Bonnie Jorgenson, Crystal Palmer

Public: None

Excused Absent: None

Called to order: 5:30 pm

Food Service Contract:

Our food service contract that was in place for the coming year was not renewed by the company. The business office worked at finding a replacement company very quickly. We received two bids for food service. Finance Committee agrees with the bid from Taher, Inc. and are recommending approval. They have been our provider before and their bid was substantially lower than the other bid received.

FY18 Lease Arrangement with TC:

Bonnie and Crystal presented information for the FY18 lease with Tischer Creek Duluth Building Company. We discussed in detail the terms of the lease. Based on our discussion, the recommended Confirmation of Rent for 2017-18 is being forwarded to TCBC for their agreement after Board approval tonight

FY18 Miscellaneous Financial Arrangements:

Crystal and Bonnie discussed additional items related to facilities needs for TCBC for FY18.

Edison Learning Update:

Tim and Neil provided an update on the status with Edison Learning. Awaiting a response to our last request.

FY17 Budget/Cash Flow:

Crystal presented that the FY17 Budget and cash flow are being worked on and will be completed for our special meeting scheduled for next week. A request was also made to consider moving the June Board meetings to the 4th week instead of the 3rd week for the future.

Committed Funds Expenditures:

Crystal spoke about the committed funds and requested direction on the path we would like to take. The funds had previously been committed as resources for the high school. Administration was asked to develop a plan for our special meeting that would direct the funds toward current needs in our K-8 program.

FY18 Budget:

Crystal and Bonnie shared the budget assumptions for FY18. Budget will be brought for approval at the special meeting next week on Thursday, June 29th at 6 p.m. at North Star Academy.

Adjourned: 6:38 p.m.

Respectfully submitted,
Hilary Hodgman, Treasurer

