

**Duluth Public Schools Academy
Finance Committee Meeting Minutes**

March 20, 2017 North Star Academy Conference Room

Present: Hilary Hodgman; Treasurer, Neil Byce; Ex-Officio, Tim Golden; Immediate Past President, Ryan Welch, Nicole Jensen

Administration: Bonnie Jorgenson, Crystal Palmer, Justin Terch

Public: None

Excused Absent: Andrew Richey, Vice Treasurer

Called to order: 5:35 pm

HRA Modeling:

Justin presented information regarding our current HRA payments and how modeling this differently could look both for employees and financially. There was a good discussion about this topic. We asked Justin to research two scenarios for us and get the information back for the April meeting.

Health Care Renewal:

Justin presented information regarding the renewal of our health care plans. He is currently working with our provider to get a history for our group. He will have more information for our April meeting after his discussions with the provider later this week. Open enrollment is in May.

Budget Review:

Crystal gave us a detailed look at our budget file. After the detailed look on the report, there was discussion on a couple line items, but over all there weren't any items that required a larger explanation. The business office has been working on the reclassification project. Their process is efficient and the process is progressing.

Cash Flow Review:

Crystal provided an in depth review of the cash flow report. There were a small discussion on the report but overall all looks to be in line with what is expected at this time of year.

Business Office Lease:

Crystal and Bonnie suggested not renewing our current lease in the London Rd office space for the business office and looking for alternatives elsewhere. They potentially have two other sites selected that could be via business office locations. Finance committee agreed with not renewing our current business office lease.

Adjourned: 6:58 p.m.
Respectfully submitted,
Hilary Hodgman, Treasurer