

**Duluth Public Schools Academy
Finance Committee Meeting Minutes**

February 13, 2017 North Star Academy Conference Room

Present: Hilary Hodgman; Treasurer, Neil Byce; Ex-Officio, Tim Golden; Immediate Past President, Andrew Richey; Vice Treasurer, Ryan Welch, Nicole Jensen

Administration: Bonnie Jorgenson, Crystal Palmer, Justin Terch

Public: None

Excused Absent: None

Called to order: 5:30 pm

Health Care Update:

Justin and Crystal presented information to us regarding our Health Care accounts. Due to this being our first year on this plan they have been watching it closely. We are tracking to our expected figures as of end of calendar year 2016. A review of the policies will take place next week with more information coming to the Finance Committee in March. Annual enrollment starts in April for our employees.

Budget Review:

Crystal reviewed the Budget changes with the group. There will be significant changes to how our budget looks coming up. The Business Office has been busy with a full reclassification of the line items for our budget. These changes are coding changes and not actual budget changes. Previously approved budget is not changing.

Cash Flow Review:

Crystal presented the cash flow report in detail. There were several clarifying questions on the cash flow report. Report is as expected.

Kids Club Report:

Crystal shared the update for the collection of past due Kids Clubs accounts. The business office has made significant progress in the collection of past due accounts. They will continue to work through the procedural steps to collect.

Food Service Report:

Tabled until March

Adjourned: 6:45 p.m.

Respectfully submitted,
Hilary Hodgman, Treasurer